



# Professional Construction Estimators Association

Orlando, FL

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October 2021



## PCEA PRESIDENT



**Don Rolfe**  
*Balfour Beatty  
Construction*

PCEA Orlando,  
Chapter President

## PCEA MISSION STATEMENT

The Professional Construction Estimators Association of America, Inc. has as its purpose to promote and improve the construction industry through education of the Association's membership, through the continuing education of construction professionals and craftsmen. The Association will work to define and encourage high ethical standards of conduct among its members and will promote the fraternity of the construction industry through social interaction.

[www.pcea-orlando.org](http://www.pcea-orlando.org)



**THANK YOU TO  
EVERYONE WHO ATTENDED  
OUR SOCIAL OUTING**

**PCEA ANNUAL  
STEAK  
ON THE LAKE**



**UPCOMING EVENTS**  
to register visit our website  
[www.pcea-orlando.org](http://www.pcea-orlando.org)

- **PCEA Randy Welch Memorial Golf Tournament**  
November 5, 2021 – 7 AM
- **PCEA Monthly Meeting**  
November 23, 2021 – 5:30 PM  
Citrus Club, 285 S. Orange Avenue #1800, Orlando  
*Attendees must register in advance.  
Limit 50 people no exceptions.*



Professional Construction Estimators Association  
Orlando, FL

**RANDY WELCH MEMORIAL  
GOLF TOURNAMENT**

**NOVEMBER 5, 2021**

**RITZ-CARLTON GRANDE LAKES**  
4040 Central Florida Pkwy. Orlando, FL 32837

**REGISTRATION AND BREAKFAST- 7 am**  
**SHOTGUN START AT 8 am**

**Great raffle prizes!!**

**Cost: \$1,250 per foursome.**  
*Includes; breakfast, range balls, 18 holes of golf with caddie  
(cost and gratuity included), and lunch.*





## WHICH CONSTRUCTION MATERIALS ARE SHOWING THE GREATEST PRICE VOLATILITY?

*The cost of construction materials for commercial projects has gone up dramatically over the past 12 months. Where are the biggest increases coming from?*

As the U.S. economy gears back up in the wake of the pandemic and global supply chains issues play havoc with the availability of various goods, construction prices are going up. A recent report from the real estate services firm JLL found that from August 2020 through August, the average final construction cost for commercial properties in the U.S. rose by 4.5 percent. The firm's researchers forecast that by the end of the year, total construction costs will have increased by more than 6.0 percent, followed by a similar increase in 2022. When it comes to construction materials specifically, the average cost of a commercial development project rose by 23.1 percent during the period. In fact, materials supply issues have been responsible for 22 percent of commercial project delays this year, the second most significant factor after owner-led decisions. In 2020, those types of issues accounted for just 3 percent of project delays. And the issue might last for another year—JLL predicts that construction materials costs will rise by another 5 to 11 percent over the next 12 months.

However, the level of price volatility has varied depending on the material. For some common construction products, the price increases this year have been the highest in more than 70 years. For others, the increases are more comparable to what happened during the previous real estate cycle, in 2010. To show where the most striking increases are showing up, JLL put together a construction material volatility ranking, showing which materials have seen the greatest swings in prices recently. To see which materials are seeing the most volatility and which are the least volatile, click through our gallery.

*(see graphic on back page)*

*Continued on back page*

*Save the date*

# PCEA Holiday Party

**December 9, 2021  
6–9 PM**

**The University Club Downtown**  
150 E Central Blvd. Orlando, FL 32801

*Member  
Registration Required.*

*Each Member is Allowed  
One Guest.*

*Please Register  
Your Guest.*

*Cocktail Attire.*



## PCEA-ORLANDO Officers & Board Members

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 Alma Rivera, Plans & Specs Reprographics

WHICH CONSTRUCTION MATERIALS ARE SHOWING THE GREATEST PRICE VOLATILITY? – Continued from page 3-

