



# Professional Construction Estimators Association

Orlando, FL



## ANNUAL GOLD SPONSORS



PCEA would like to thank all our sponsors for supporting us throughout the year.

October 2022

October 20, 2022



# 21<sup>ST</sup> ANNUAL RANDY WELCH MEMORIAL GOLF TOURNAMENT

## PRESIDENT'S LETTER



**Chris Joyce**

*Tharp Plumbing  
Systems, Inc.*

PCEA Orlando  
Chapter 22  
President

Firstly, I hope everyone fared ok with Hurricane Ian and you made it through with little issue. Our thoughts are with those in Southwest Florida as they start the long road of rebuilding.

Our annual Steak on the Lake event had a great turnout despite the rain (if only it had washed some of the seasoning off the steaks). Hopefully, everyone who attended enjoyed themselves. We had another social at Tactical Brewing, thanks to all who came out. Let's just say, you never know what will happen at a PCEA Orlando Social!

This month on October 20th we have the 21st Annual Randy Welch Memorial Scholarship Golf Tournament. This event funds our scholarship funds for the year, so if you have not already, please consider signing up a foursome or a hole sponsorship. Also, on October 25th we have our regular membership meeting with Millcreek Development as our guest speakers.

We will have a few events left this year, including the annual Members Christmas Party, which will be on December 8th at Quantum Leap Winery.

We plan to kick off the New Year in style, with a Bourbon Tasting hosted by Templeton Distillery Manager, Lester Brown. This event will fill up, so sign up now to guarantee your bottle of Limited Release Single Barrel Rye.

As always, thanks for being a part of PCEA Orlando Chapter 22.

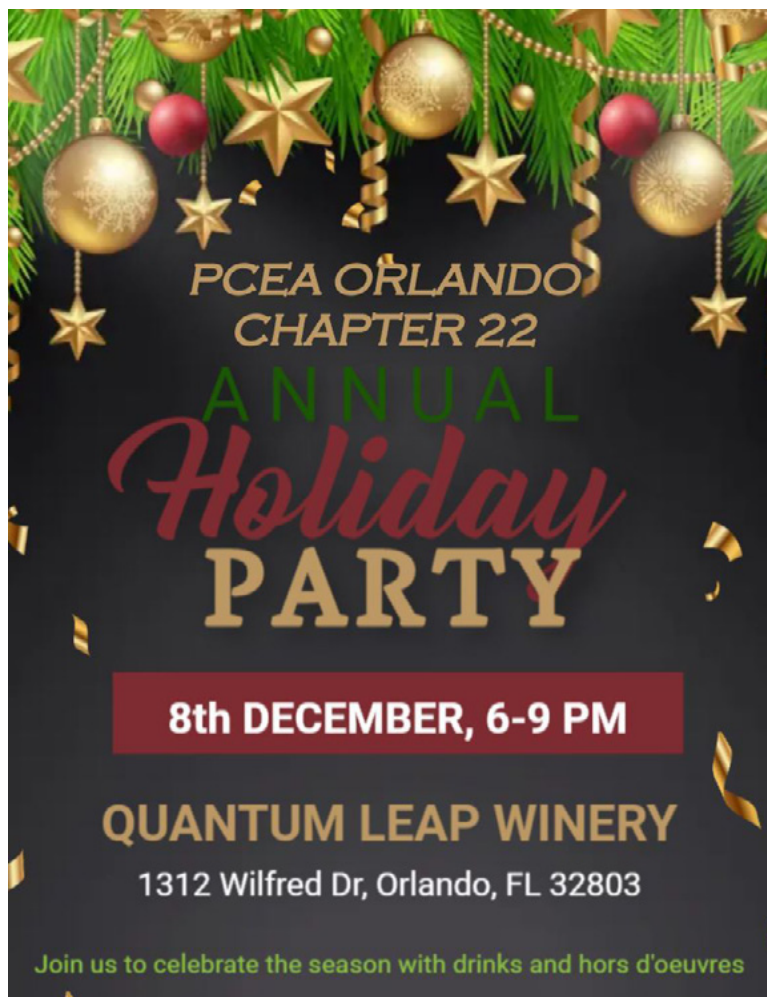
[www.pcea-orlando.org](http://www.pcea-orlando.org)

# UPCOMING EVENTS

to register visit our website  
[www.pcea-orlando.org](http://www.pcea-orlando.org)

- **PCEA 21st Annual Randy Welch Memorial Scholarship Golf Tournament**  
20 Oct 2022 – 7:00 AM  
Redtail Golf Club  
26026 Member Lane, Sorrento, FL 32776
- **Oct. Membership Meeting, Millcreek Development**  
25 Oct 2022 – 5:30 PM  
Citrus Club, 255 S Orange Ave #1800, Orlando, FL
- **Annual Members Holiday Party**  
8 Dec 2022 – 6:00 PM  
Quantum Leap Winery  
1312 Wilfred Dr, Orlando FL 32803
- **Bourbon Tasting**  
19 Jan 2023 – 6:00 PM  
Ferguson Bath, Kitchen & Lighting Gallery  
1200 Alden Rd, Orlando, FL 32803

**ATTENDEES MUST REGISTER IN ADVANCE FOR ALL EVENTS**



**PCEA ORLANDO  
CHAPTER 22  
ANNUAL  
Holiday  
PARTY**

**8th DECEMBER, 6-9 PM**

**QUANTUM LEAP WINERY**  
1312 Wilfred Dr, Orlando, FL 32803

Join us to celebrate the season with drinks and hors d'oeuvres

21st ANNUAL  
RANDY WELCH  
MEMORIAL  
GOLF TOURNAMENT

(Benefiting the PCEA  
Scholarship Fund)



REDTAIL GOLF CLUB  
26026 Member Lane  
Sorrento, FL 32776

OCTOBER 20th 2022



REGISTRATION AND BREAKFAST - 7AM  
SHOTGUN START - 8AM

COST - \$1,100 PER FOURSOME  
INCLUDES- Breakfast, range balls, 18 holes of golf, lunch

Raffle and mulligan packs available for purchase at event

## PLUMBING & MECHANICAL ESTIMATING 101



## SEPTEMBER SOCIAL - TACTICAL BREWING



# THE MOST RECESSION-PROOF SECTORS FOR CONSTRUCTION

*Contractors' safest bet remains federally funded work, while private jobs could dry up during a recession, experts say.*

Whether a recession hits the economy in the near term remains under debate, but industry experts suggest now is the time for construction firms to prepare to weather a slowdown.

That means contractors should know which sectors are expected to fare the best during a downturn and to make sure they have plenty of recession-resistant work on the books.

Construction leaders "ought to look at what are the segments of work that are more likely to be reliable in an economic downturn and are their firms well positioned to take advantage of that work," said Brian Turmail, vice president of public affairs and strategic initiatives at the Associated General Contractors of America.

Publicly funded or subsidized construction projects will remain the safest bet for contractors in a downturn, said Turmail. Public buildings like schools and healthcare facilities should also be insulated from a downturn, said Richard Branch, chief economist for Dodge Data & Analytics.

For example, California is set to receive \$9.2 billion from the Infrastructure Investment and Jobs Act, with 250 specific projects identified for funding. That includes \$8 billion for investment in roads, bridges, public transit, ports and airports. Texas will receive \$8 billion, with 260 specific projects identified for funding.

The White House released fact sheets earlier this month detailing the rest of the progress of the IJA. By next year, those funds should be dispersed to contractors, said Nick Grandy, construction and real estate senior analyst at RSM US, a Chicago-based audit, tax and consulting firm.

"IJA funds are slated to flow to the majority of programs by the end of 2022," said Grandy. "Meaning the valve will open up to infrastructure contractors in 2023."

Turmail added contractors could consider targeting areas of the country where electric vehicle plant construction is booming, especially off the back of the passage of the \$52 billion CHIPS Act and the Inflation Reduction Act.

"It's safe to assume that there will be a lot of economic activity around the places where electric vehicles and their components are being manufactured," said Turmail. "Places like Tennessee, Kentucky, Georgia [and] Texas are places that have a lot of EV activity. Those markets are likely to still have strong demand for a range of related construction activities even in a downturn."

## **Less-resilient sectors**

On the flip side, non-infrastructure related work, particularly private construction, will sustain the brunt of any

*Continued on back page*

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**2<sup>ND</sup> VICE PRESIDENT** - Rob Allen, *Austin Commercial*

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## ANNUAL SILVER SPONSORS



## ANNUAL BRONZE SPONSORS



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Wilson Consulting  
Yates Construction  
Zaho Global Enterprise

**PLEASE HELP US FILL OUR  
SCHOLARSHIP FUND FOR THIS YEAR**

**PCEA 21st Annual  
Randy Welch Memorial  
Scholarship Golf Tournament**

*THE MOST RECESSION-PROOF SECTORS FOR CONSTRUCTION—Continued from page 3*

economic slowdown. Some sectors are already struggling due to lingering effects of the COVID-19 pandemic.

Spending on office and hotel projects, for instance, has gone down significantly since the start of the pandemic, according to the U.S. Census Bureau data. For example, Amazon paused construction in July on five office tower projects and will hold off on plans for a sixth in Bellevue, Washington.

Indeed, while the question of whether and when a recession will take place is still unanswered, if it does happen, “the pain point will come from the private sector,” said Turmail. Commercial contractors that work in the private sector will be at the mercy of their client’s budgets, added Grandy.

“The largest pain points for contractors, if we entered a sustained recession, would likely be dependent on how diversified their projects are across various sectors,” said Grandy. “Nonresidential, aside from infrastructure, will again be dependent on allocation of the contractor’s portfolio.”

Branch said most commercial segments could see an outright decline in construction. But one potential bright spot on the private side is manufacturing, which should continue its solid performance.

Branch said the manufacturing sector is “likely to not see significant deterioration” in its current growth trajectory. Since the start of the COVID-19 pandemic, manufacturing building has grown 21.6%, according to the U.S. Census Bureau data.

For this reason, he said construction firms should “find those spaces where you can ride out the storm.”



**OUR ANNUAL STEAK ON THE LAKE EVENT  
HAD A GREAT TURNOUT DESPITE THE RAIN**

