



Professional Construction Estimators Association

Orlando, FL



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December 2022



PRESIDENT'S LETTER



Chris Joyce

*Tharp Plumbing
Systems, Inc.*

PCEA Orlando
Chapter 22
President

Happy Holidays!

This newsletter is a little late so we can include some pictures from the Members Holiday Party that was held at Quantum Leap Winery. For those who missed out, you should be ashamed of yourselves!!! LOL. The venue was great, and all who attended seemed to have a fun time catching up with one another and our guests, oh, and there was some really good wine to sample. Thanks to all who donated toys, we have two huge boxes that we will be dropping to *Toys for Tots* in the coming days. I want to personally thank our President Elect, David Colvin for planning such a fun event

We have a busy start to 2023 with three events planned for January. Our kickoff to 2023 is the Bourbon Tasting on Jan 19th. If you missed the ones from years ago (there are plenty of stories, some may or may not involve me) this is one event you do not want to miss. We are getting close to selling out of the limited release bottles, so don't wait.

We also have our January Members meeting on Jan 24th with Mill Creek as the guest speaker and then to close out the month, the Annual Sporting Clays Tournament at Black Jack is on Jan 26th.

I look forward to seeing you all in the new year, and hope 2023 is a good one for us all.

Thanks for the continued support of PCEA Orlando Chapter 22.

*Wishing you a Very Merry Christmas
& Happy New Year*

www.pcea-orlando.org



QUANTUM LEAP WINERY

Holiday PARTY



UPCOMING EVENTS

to register visit our website

www.pcea-orlando.org

• Bourbon Tasting

19 Jan 2023 – 6:00 PM

Ferguson Bath, Kitchen & Lighting Gallery
1200 Alden Rd, Orlando, FL 32803

• January Membership Meeting, Mill Creek

24 Jan 2023 – 5:30 PM

Citrus Club, 255 S Orange Ave #1800
Orlando, FL 32801

• Sporting Clays Tournament 2023

26 Jan 2023 – 8:30 AM

Black Jack Sporting Clays, Sumterville FL

ATTENDEES MUST REGISTER IN ADVANCE FOR ALL EVENTS

PCEA ORLANDO CHAPTER 22
BOURBON TASTING
HOSTED BY LESTER BROWN
TEMPLETON DISTILLERY MANAGER
SAMPLE 6 DIFFERENT TEMPLETON BOURBONS
INCLUDING THE LIMITED RELEASE SINGLE BARREL RYE
LIMITED SPACE & BOTTLES AVAILABLE
SIGN UP NOW!

RAFFLES AND GIVEAWAYS
JANUARY 19TH 2023
6-8PM

\$130 INCLUDES A BOTTLE OF LIMITED SINGLE BARREL RYE \$60 TASTING ONLY

CLAY SHOOT

SPORTING CLAYS TOURNAMENT

SEE TOURNAMENT DETAILS ON PAGE 4

CONSTRUCTION PLANNING NUMBERS LEAP IN OCTOBER DESPITE RECESSION FEARS

• *The Dodge Momentum Index, a benchmark that measures nonresidential building planning, increased 9.6% in October driven by an uptick in office and hotel and projects, according to Dodge Data & Analytics.*

• *The October reading follows a 5.7% increase in September and is up 28% for the year, the latest sign the construction industry continues to rebuff any recession fears, said Sarah Martin, Dodge senior economist. The index typically leads actual construction spending by 12 months.*

• *“The sustained upward trajectory in the Momentum Index shows optimism from owners and developers that projects will continue to move forward, even with rising concerns of an economic recession,” said Martin.*

Demand for data center construction bolstered the commercial component of the momentum index over the past several months, according to Dodge. This time around, the commercial component increased 13% in October largely due to a jump in office and hotel projects.

“Specific nonresidential segments, such as data centers and life science laboratories, have thrived in 2022 and continue to support strength in planning activity,” said Martin. “As we move into next year, however, labor and supply shortages, high material costs and high interest rates will likely temper planning activity back to a moderate pace.”

The institutional component showed varied results, according to the report. Recreational and education projects posted growth, but that momentum was countered by a decline in the number of healthcare and public planning projects. Overall, institutional projects in planning rose 2.9% for the month, according to the report.

The commercial and institutional components increased 29% and 25% from one year ago, respectively.

DODGE MOMENTUM INDEX

(2000=100, Seasonally Adjusted)

	Oct-22	Sep-22	% Change
Dodge Momentum Index	199.7	182.2	9.6%
Commercial Building	247.3	218.9	13.0%
Institutional Building	140.9	136.9	2.9%

Source: Dodge Construction Network

A total of 15 projects with a value of \$100 million or more entered planning in October, according to the release.

The leading commercial projects included a \$206 million expansion to the M Resort in Henderson, Nevada, and the second phase of the \$180 million 1416 Dodge Office Towers in Omaha, Nebraska.

The leading institutional projects were the \$500 million uCity Square Lab and Office Complex in Philadelphia and the \$294 million life science research and development laboratory complex in San Carlos, California.

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FREYSSINET
SUSTAINABLE TECHNOLOGY



PLANS & SPECS
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...and **STAND OUT**
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ANNUAL BRONZE SPONSORS

FERGUSON



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Wilson Consulting
WG Yates Construction
Zaho Global Enterprise

CLAY SHOOT

SPORTING CLAYS TOURNAMENT

**BLACKJACK SPORTING CLAYS,
SUMTERVILLE, FL**

Thursday, January 26th, 2023

8:30 am – REGISTRATION

9:00 am – SHOOT BEGINS

12:00 pm – LUNCH

PACKAGE & SPONSORSHIP OPPORTUNITIES:

Bird Dog:

Members \$1,000 – Non-Members \$1,100

Includes 4 shooters and one stand sign

Cigar Sponsor: \$300 (1 Available)

Logo placement on cigar table

(does not include a team to shoot)

Lunch Sponsor: \$400 (1 Available)

Logo placement on all marketing materials
and table signage at the luncheon
(does not include a team to shoot)

TOYS FOR TOTS

**THANKS
TO ALL WHO DONATED TOYS!
WE COLLECTED TWO HUGE BOXES**

